



American Chamber of Commerce in Latvia | **2015/2016**



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Latvia at a glance

Capital: **Riga**
 Currency: **Euro (EUR)**
 Language: **Latvian (official) 59.8%, Russian 26.6%, Belorussian 3.3%, Ukrainian 2.4%, Polish 2.2%, Lithuanian 1.3%, other 4.4%**
 Population: **2 million**
 EU status: **Member since 2004**
 GDP real growth rate: **2.4% (2014)**
 GDP composition by sector (2014):
Agriculture (including forestry & fishing): 3.4%
 Industry: **23.1%**
 Services: **73.5%**
 Unemployment rate: **10.8 % (2014)**

Sources

Ministry of Economics of Latvia: www.em.gov.lv
 Central Statistical Bureau of Latvia: www.csb.gov.lv
 The Bank of Latvia: www.makroekonomika.lv

USEFUL WEBSITES

Latvian Institute: www.latvia.lv

ECONOMICS AND BUSINESS

The Bank of Latvia: www.bank.lv
 Central Statistical Bureau: www.csb.gov.lv
 State Revenue Service: www.vid.gov.lv
 Latvian Export and Import Directory: www.exim.lv
 Business Co-operation Database: www.trade.lv
 Association of Latvian Commercial Banks: www.bankasoc.lv
 NASDAQ Riga: www.nasdaqomxbaltic.com
 Database of enterprises in Latvia: www.lursoft.lv
 Registry of Enterprises of the Republic of Latvia: www.ur.gov.lv
 Foreign Investors Council in Latvia: www.ficil.lv

Latvia Country Commercial Guide 2015:

<http://export.gov/latvia>

AmCham Latvia

Thought leadership hub

Membership Directory 2015/2016

An official publication of the American Chamber of Commerce in Latvia (AmCham). Each AmCham member company in good standing submitted details of their company until May 18, 2015.

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United press

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LETTER FROM CHARGÉ D’AFFAIRES, A. I.

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Dear AmCham Members,

In today’s globalized world, the United States of America, Latvia, and all of our partners recognize the importance of economic growth for achieving foreign policy goals. Prosperity and economic dynamism help sustain our cooperation as we stand firm against aggression and promote democratic values.

We look to AmCham and the business community in Latvia as key partners in our effort to establish high T-TIP standards for trade that will ensure mutual prosperity for years to come.

I am delighted that the U.S. Embassy and AmCham Latvia have been able to work so effectively together to expand trade and investment and to enhance mutual understanding between our two countries.

As negotiations between the United States and the EU on a Transatlantic Trade and Investment Partnership (TTIP) continue, the U.S. Embassy intends to engage the Latvian public about the agreement’s tremendous potential to increase jobs and exports on both sides of the Atlantic.

We look to AmCham and the business community in Latvia as key partners in our effort to establish high T-TIP standards for trade that will ensure mutual prosperity for years to come.

The U.S. Embassy and AmCham also stand ready, through our joint programming and business expertise, to help Latvia make lasting progress against income inequality, corruption, and rule of law issues. No country is immune to such challenges, but making economic growth sustainable depends on addressing them forthrightly. Over the past decade, Latvia has integrated into EU institutions and norms and has a truly compelling story to tell the rest of the world. It is our job to help Latvia – our friend, partner, and ally – write the next chapter.

We are deeply grateful for AmCham Latvia’s continued support, and look forward to another productive year of cooperation.

Best wishes,

Sharon Hudson-Dean
Chargé d’Affaires a.i.

LETTER FROM THE PRESIDENT

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Dear Members,

It is my pleasure to welcome you as the new President of AmCham Latvia and present to you the 2015/2016 Membership Directory.

It will be both an honor and a challenge for me, together with the Board and the Staff, to maintain the Chamber as the leading forum where the international business community of Latvia exchanges ideas, connects with decision-makers, encourages transparency and a positive business and investment climate.

We look forward to enhancing the Latvia-U.S. economic relationship and calling upon the government to follow through reforms in order to increase Latvia’s competitiveness. Among our policy priorities this year are the enhancement of transatlantic trade, strategies in response to demographic change and continued work to improve the business and investment climate. It is crucial to continue raising awareness about the benefits of Transatlantic Trade and Investment Partnership (TTIP) agreement between the United States and the European Union and making it a reality.

We will continue to serve you by providing information and knowledge critical to your business. By offering access to decision makers, we will do our best to keep you posted on issues affecting the business environment.

We will continue our thought leadership seminars, the Outlook seminar series, hosting timely debates on the most pressing economic, legal and social issues of the day, including topics such as competitiveness, attraction of FDI, reforms in the insolvency administration system and the gray economy. We will continue to promote corporate social responsibility and the development and prosperity of Latvia’s people with our Annual Human Development Award program.

Please let us know if there are issues vital to your business where AmCham may be of assistance. I invite you to contact myself or any of the other Board members to discuss ways how to tailor your membership to your business needs.

Thank you for your continued support. I look forward to building on our progress toward the goal of a better business environment in Latvia in the year to come.

Sincerely,

Arnis Kakulis
AmCham President and Chairman of the Board

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THE AMCHAM NETWORK

AmCham Latvia is a member of the AmCham network, made up of 115 AmChams in 102 countries, and accredited by the U.S. Chamber of Commerce, the world's largest business federation located in Washington D.C.

AmCham Latvia is a member of AmChams in Europe (ACE), the network of 44 AmChams across Europe and Eurasia. Its mission is to exchange best practice ideas, mutual member company benefits and to provide a forum for discussion, debate and where necessary representation on issues relevant to the European business environment.

A basic uniform package of mutual benefits and services is available to all members of ACE chambers. If you are interested to find out more about these benefits, please contact AmCham's Executive Director.

Founded in 1963, ACE represents the interests of more than 17,000 American and European companies with more than \$ 1.1 trillion in transatlantic investment.



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AMCHAMS IN EUROPE

VALUES

Integrity

We are committed to operating with integrity, transparency and accountability.

Responsibility

We are responsible for our actions towards ourselves, our community and the environment.

Cooperation

We work together to achieve common goals and initiate change.

Excellence

We are continually striving to achieve our best.

MISSION

- Foster trade, investment, partnership and friendship between the United States and Latvia
- Serve as a business, knowledge, networking and policy forum for the members and partners
- Advocate for a better business and investment environment in Latvia

GOALS

- Serve as a thought leadership hub
- Build a better business climate
- Lead by example

AMCHAM IN A NUTSHELL

- Speaks on behalf of 150 leading companies from a broad range of sectors
- Serves as a thought leadership hub for the business community
- Strives to build a better business and investment climate
- Is member-driven
- Independent, non-profit, non-governmental organization
- Affiliated to the U.S. Chamber of Commerce and the association of AmChams in Europe
- 100% member funded
- Founded in March 1993

SERVICES

AmCham Latvia continually strives to deliver high quality events and services to its members, including:

- Direct access to decision makers
- Social events, educational seminars and networking opportunities
- Sponsorship and advertising opportunities

GOOD CORPORATE CITIZENSHIP

To facilitate a healthy and sustainable business Environment, AmCham acknowledges the relevance of fundamental business principles through its Statement on Good Corporate Citizenship, which is signed by members and presented to the political and business leaders.

What value do we bring to you?

Access

AmCham works to facilitate regular dialogue between our members and key decision makers.

Networking

AmCham offers extensive network to connect and keep you informed on issues critical to your business.

Visibility

Through our events, publications and website AmCham provides exclusive, targeted marketing opportunities.

HONORARY MEMBERS



Judith G. Garber
U.S. Ambassador to Latvia, 2009-2012



Ints Silins
U.S. Ambassador to Latvia, 1991-1995



Brian E. Carlson
U.S. Ambassador to Latvia, 2001-2004



Mark Pekala
U.S. Ambassador to Latvia, 2012-2014



Larry C. Napper
U.S. Ambassador to Latvia, 1995-1998



Catherine Todd Bailey
U.S. Ambassador to Latvia, 2005-2008



J.C. Cole
AmCham Latvia's President, 1993-2002



James H. Holmes
U.S. Ambassador to Latvia, 1998-2001



Charles W. Larson, Jr.
U.S. Ambassador to Latvia, 2008-2009



Ojars Kalnins
Latvia's Ambassador to the U.S., 1993-1999

MEMBERSHIP LEVELS AND BENEFITS*

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CORPORATE CONTRIBUTING/ EUR 1500**	CORPORATE/ EUR 750	SMALL BUSINESS/ EUR 450	NON-PROFIT/ EUR 275	INDIVIDUAL/ EUR 275
Open to all companies	Open to all companies	Open to all companies with fewer than 5 employees worldwide	Open to all non-profit organizations recognized under the laws of Latvia and the US	Open to physical persons who are unemployed, self-employed or employed by a company that is not otherwise a member
Eligible for election to the Board	Eligible for election to the Board	Eligible for election to the Board	Up to 2 Non-profit members are eligible for election to the board	Up to 2 Individual members are eligible for election to the board
Opportunity to present your company at the monthly luncheon	Opportunity to present your company at the monthly luncheon	Opportunity to present your company at the monthly luncheon		
Complimentary admission to Executive Leadership Series	Complimentary admission to Member Focus Lunch			
Complimentary admission to Member Focus Lunch				
Corporate profile with logo in Membership Directory				
Logo displayed on website				
Listed on Chamber's letterhead				
Member Feedback on AmCham's website				

STANDARD BENEFIT PACKAGE

- Invitations to all Chamber events
- Access to AmCham member network
- Listing in Membership Directory and on the website
- Membership level rates at all events
- Discount Program and access to special offers
- Membership Certificate
- Subscription to the Chamber Newsletter

*Membership is available to any legal or physical person with a good reputation that supports the Chamber's mission and adheres to its values. Not all companies qualify for all membership levels.

**Premium membership level offering most access and visibility.

AMCHAM LATVIA IN NUMBERS

17

22

22 years of serving as thought leadership hub for the business community

2800+

Over 2800 event participants in 2014

155,2

155,2M EUR taxes paid by AmCham members in 2014

45

45 events held last year

150

Speaks for 150 companies from a broad range of sectors

100

100% member funded

10 631

people are employed by AmCham members



10 WAYS HOW TO GET THE MOST OUT OF YOUR MEMBERSHIP

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1 Attend a monthly luncheon if you have not already done so. Luncheons offer timely and informative meetings with policy-makers and business leaders as well as provide great networking opportunities. Having networks, contacts and access is critical for your business success.

2 Look up the Member Directory! 150 AmCham members share common values and a global outlook. They represent a wide range of industries and provide many different products and services. Search by alphabet, industry or membership category on our website under Members section.

3 Take on a leadership role, drive an advocacy effort or join the Board. Serving on the Board brings enormous benefits from connections with highly accomplished peers to new skills and visibility. It expands your network, offers new perspectives and gives personal satisfaction.

4 Become a Corporate Contributing member. Our premier membership level offers invitation to exclusive, focused, off-the-record events for executives as well as more visibility and special promotional opportunities.

5 Tell us what you think. Meet with the Executive Director or one of the Board members to discuss ways how to tailor your membership to your business needs. Give us your feedback, suggest topics for future

discussions, write an article or become a speaker. If you have an idea that you think AmCham should do, tell us and make it relevant to you.

6 Host a Business After Hours or a seminar to present your business, bring your expertise to the table and deepen your connections.

7 Participate in a Member Focus Lunch. Participation in these informal sessions gives you a chance to meet your fellow members from other industries and the Board to discuss your business, make new contacts and learn more about AmCham.

8 Enforce and promote your brand. Profiling your company at AmCham events means high visibility in the international business community and interaction with key decision-makers. We run more than 40 events every year. There are also numerous advertising opportunities available for your business.

9 Share your story. Have a bit of news to share with other members? Send an email to ieva.melngaile@amcham.lv and we will make sure other members learn about it, too.

10 Connect through Facebook, Twitter and mobile app. Join AmCham on social media to widen your networking circle. Follow us on Facebook: <https://www.facebook.com/amchamlatvia> and Twitter: <https://twitter.com/amchamlat>.

BOARD OF DIRECTORS 2015

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Arnis Kakulis
President & Chairman
of the Board
Director Baltic region,
AECOM
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Eriks Eglitis
Vice President
Country Manager, Microsoft
Latvia
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Ingrida Karina-Berzina
Vice President
Partner, COBALT
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Vice President
Director of Dunder Mifflin
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Eric Trusiewicz
Vice President
Director Strategic Planning
of CEMEX
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Daiga Auzina-Melalksne
Board Member
Chair of the Management Board,
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Juris Jakobsons
Board Member
Head of Subsidiary
Supervision, Citadele banka
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Janis Pinnis
Board Member
General Manager of
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Liga Smildzina-Bertulsone
Board Member &
Executive Director
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Office Staff



Evija Gleske-Lace
Program & Design Manager
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Ieva Melngaile
Office & Communication
Manager
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MEMBERS BY INDUSTRY

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Accounting/Consulting

AECOM
Aon Baltic
B2B Baltic Travel
Callidus Capital
Career Evolution Coaching
Deloitte Latvia
Ducodot
EY
FactSet Latvia
IBC Consulting
JL Baltic
KPMG in the Baltics & Belarus
Leinonen
Marsh
Mintz Group LLC
Overbrook International
PBK
PwC
SECCREDO
VCG

Banking/Finance/Insurance

American Express
Aon Baltic
Citadele Banka
Colemort FKB Latvia
DNB Banka
Marsh
Nasdaq Riga
NCH Advisors, Inc.
Nordea Bank AB Latvia branch
Rietumu Banka
SEB banka
Seesam Insurance Latvia

Building/Construction

Aquatex
Dunder Mifflin
Studio Hermansons

Chemicals

Cytec Latvia

Communications/

Telecommunications

Belam - Riga
DAN Networks
Fima

Education/Training

BAFF In-Region Office
International School of Latvia
Mintz Group LLC
RISEBA
RTU Riga Business School
Riga Toastmasters
Skrivanek Baltic
Stockholm School of Economics
in Riga

Embassies

Honorary Consulate in San
Francisco
Honorary Consulate in the State
of Illinois

Entertainment

Olympic Casino Latvia

Express & Logistics

Latvian - American Shipping Line
Systems Logistics

Food service

Premier Restaurants Latvia
Restaurant Zoste

Foundations

Latvian Foster Family
Association
SOS Children's Villages in Latvia
WFFL

Healthcare/Pharmaceuticals

AbbVie
Eli Lilly (Suisse) S.A.
GlaxoSmithKline
Johnson & Johnson AB Latvia
branch

Hotels/Restaurants/Wellness

Latvian - American Eye Center
Merck Sharp & Dohme Latvija
PFIZER Latvia
RMHC Latvija (Care Mobile)
Albert Hotel
B and C Restaurants (Indian Raja)
Dome Hotel & SPA
Grand Palace Hotel
Hotel Bergs
IWC Balans
Radisson Blu Daugava Hotel

Radisson Blu Hotel Latvija
Restaurant Zoste

Human Resources/Recruitment

Amrop
People Management
Strategic Staffing Solutions

Information technology

77Agency
Accenture Latvia
Baltic Technology Group
Cisco Latvia
Data Security Solutions
DEAC
Diatom Enterprises
DPA
Giraffe360
IBM Latvija
Microsoft Latvia
NFC Team
Oracle East Central Europe
Raytheon International, Inc.
Rigas Karte
VeriFone Baltic

Intelligent engineering solutions

Fima

Investment

American Baltic Investments
Citadele Banka
InterSource International, Inc.
NCH Advisors, Inc.
Nordea Bank AB Latvia branch
Rietumu Bank
Ventspils Nafta

Legal services

ANDRIS RUKMANIS Law Firm
COBALT
Eversheds Bitans
Gencs Valters Law Firm
Inlat Plus
Klavins Ellex
Kronbergs & Cukste
Rodl & Partner
Skudra & Udriš Law Offices
Spigulis & Kukainis

Loyalty

Coalition Rewards

Manufacturing/Industrial Automation

3M Latvija
Cemex
Denvers Baltika
Inducont
ISP Optics Latvia, Ltd.
SAKRET
Valmieras stikla šķiedra

Media/Publishing

Latvian Information Agency LETA
The Baltic Times

Moving/Relocation

Gosselin Mobility Baltics

Office furniture

Steelcase (Brera)

Other services

Latvijas valsts meži
LPM Service

Real estate

BPT Real Estate
CBRE
InterSource International, Inc.
NCH Advisors, Inc.
R.B. Management

Tourism

Latvia Tours

Translation services

RixTrans Ltd
Skrivanek Baltic

Transport

GEFCO Baltic
Gosselin Mobility Baltics
Latvian - American Shipping Line
Rigas Karte
Ventspils Nafta

Wholesale and retail trade

A.L. & D. International
Amway
Art Nouveau Riga
Coca Cola HBC Latvia
Colgate-Palmolive
Poligrafijas Apgads (POLAP)
Procter & Gamble Marketing Latvia
Steelcase (Brera)
VeriFone Baltic

ACTIVITIES REPORT 2014-2015

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ACTIVITIES REPORT 2014-2015

Monthly Luncheons bring high level guest speakers before the Chamber to discuss timely and important issues. In 2014-2015 monthly luncheons included speakers from the government and business world:

- Joint Chamber Luncheon Debate on State Presidential Election, May 2015
- Elita Krūmina, Auditor General, April 2015
- Raimonds Vejonis, Minister of Defense, March 2015
- Marīte Seile, Minister of Education and Science, February 2015
- Tim Collins of Ripplewood Advisors, January 2015



- Edgars Rinkevics, Minister of Foreign Affairs, December 2014
- Karl Cox, Chair of AmCham EU, December 2014
- Robbie Vitrano, Founder of Trumpet, Idea Village, Naked Pizza, November 2014
- Post-election Luncheon with political scientists, October 2014
- Edward Lucas, Senior Editor of The Economist, September 2014
- Joint Chamber Saeima Pre-Election Debate, September 2014
- Martin Gauss, CEO of airBaltic, June 2014

AmCham Outlook

Outlook is a high level forum aimed at exploring the most pressing economic and social issues of the day in a greater detail than other formats.

Latvia's competitiveness & FDI attraction, April 2015

Debated by:

- Dana Reizniece-Ozola, Minister of Economics of the Republic of Latvia;
- Ilmars Rimsevics, Governor of the Bank of Latvia;
- Caroline Galvan, Economist with The Global Competitiveness and Risks Team at the World Economic Forum;
- Eric Trusiewicz, Board Member and Director Strategic Planning of CEMEX Latvia;



- Guntars Kroļis, Partner of EY and Chairman of Competitiveness Work Group at the Foreign Investors Council in Latvia

Executive Leadership Series bring together leaders for inspiration and information exchange to connect them with some of the most prominent decision-makers of Latvia and beyond. In 2014-2015 Executive Leadership Series included the following speakers:

- Dzintars Rasnacs, Minister of Justice, February 2015
- Dr. Charles Barry, Independent National Security Consultant and a Visiting Research Fellow at the National Defense University's (NDU) Center for Technology and National Security Policy (CTNSP), February 2015
- Sharon Hudson-Dean, Charge D'Affaires and Acting Ambassador of the U.S. Embassy in Latvia, October 2014

Competitiveness Dialogue Series

include lectures, seminars and workshops providing participants with global insights, ideas and approaches to advance organizational and individual competitiveness.

- Professional Social Identity: Best Practices for Employees and Employers, February 2015
- The Cloud for Managers: Trends and Real-Life Cases, January 2015

- Building partnerships for a stronger economy and society, December 2014
- Competitiveness and Business Transformation, October 2014
- Leadership, September 2014
- Lean Management, June 2014

Business After Hours

AmCham Business After Hours is an evening networking function hosted by a member. These events give the opportunity to present hosts' business, share their expertise and deepen the connections between members.



Our hosts in 2014-2015 included:

- Indian Raja, June 2015
- ISP Optics Latvia, April 2015
- Giraffe360, November 2014
- Grand Palace Hotel, October 2014
- Diatom Art, September 2014
- Nordea Bank, August 2014
- FIMA, June 2014

Opera Night

An exclusive opportunity for AmCham members



ACTIVITIES REPORT 2013-2014

and guests to enjoy Opening Night at the Opera in good company.

- Manon Lescaut, February 2015
- Rigoletto, September 2014

Member Focus Lunch

During these informal events members meet with their counterparts from other industries and AmCham Board to discuss their business and share feedback on the Chamber's activities. In 2014/2015 AmCham held 4 Member Focus



Lunches hosted by:

- Citadele Bank, May 2015
- Microsoft Latvia, February 2015
- Dome Hotel & Spa, August 2014
- Raidla Lejins & Norcous, June 2014

Annual events:

- Annual General Meeting
- Meet New Members
- Human Development Award
- Chili Cook-Off
- Christmas Reception
- Bowling Tournament

Advocacy

AmCham works to facilitate regular dialogue between our members and key decision makers. We make our members' concerns heard. Among the priorities in 2015 are:

- Enhancing transatlantic trade
- Strategies in response to demographic change
- Improving the investment and business climate in Latvia

Partners

- The U.S. Embassy
- Foreign Investors Council in Latvia (FICIL)
- Other Chambers of Commerce in Latvia
- The U.S. Chamber of Commerce
- The American Chambers of Commerce in Europe (ACE)

Events with partners

- Joint Chamber Luncheon on Presidential election, May 2015
- Outlook on Latvia's competitiveness & FDI attraction, April 2015
- Joint Chamber Saeima Pre-Election Debate, September 2014
- Joint Business After Hours hosted by Nordea Bank, August 2014

CSR

AmCham is a strong advocate for building a better business climate. We simply believe CSR is good business. As part of our CSR efforts, we support Latvian Foster Family Association, RMHC Latvija's Care Mobile and SOS Childrens' Villages in Latvia.

Communication

AmCham serves as a communication hub to keep its members informed.

Membership Directory

This annual publication serves to enhance networking relations among the Chamber's business contacts in Latvia, Europe and the United States.

E-Newsletter

This publication is distributed to members electronically once a month and contains the

latest news, details for upcoming events and news from members.

CSR Review

This semi-annual publication highlights CSR best practices of our members.

www.amcham.lv

AmCham website provides visitor experience with strong visual content and easy navigation.

Mobile app

AmCham mobile application for Android and Windows platforms allows users to get the latest news from the website, interact with the twitter account and synchronize upcoming events with the phone's agenda.

Special offers and discounts

Special offers give the opportunity for members to market their products and services to their fellow members and are circulated every month. Discount coupons are also available to members and their employees.



CORPORATE CONTRIBUTING MEMBERS

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A.L. & D. International (Monald, Mono)

Aleksandr Plotkin, President/Chairman of the Board
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Fax: +371 6724-1771
Industry: Wholesale and retail trade
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www.aurora-baltika.com; www.mono.lv

MONALD and MONO are investment companies that are dealing with investments and management of the following industries:

- textile companies (KAUNO TEKSTILE); socks and hosiery factory (AURORA BALTIKA);
- metal products manufacturing (metal-rolling) and trade in the building sector (M.METAL);
- real estate management;
- wholesale of clothing and retail trade (OT STILS);
- telecommunications and optical data transmission networks (MWTV);
- transport operating services and warehousing (MONO TERMINAL);
- financial companies (PASTA BANK, LATEKO LIZING);
- roadway and airport construction (A.C.B. CELU BUVE).

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Accenture Latvia

Maksims Jegorovs, Accenture Latvia Lead
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www.accenture.com

Accenture is one of the world's leading organizations providing management consulting, technology and outsourcing services, with more than 323,000 employees; offices and operations in more than 200 cities in 56 countries; and net revenues of \$30.0 billion for fiscal 2014.

Four growth platforms—Accenture Strategy, Accenture Digital, Accenture Technology, Accenture Operations—are the innovation engines through which are built world-class skills and capabilities; developed knowledge capital; and created, acquired and managed key assets central to the development of integrated services and solutions for clients.

Accenture office in Riga was established in year 2002. Accenture Latvia is the largest IT company based on number of IT employees. At the moment Accenture Latvia employs more than 600 IT specialists.



Aon Baltic

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www.aon.com

Aon plc is the leading global provider of risk management, insurance and reinsurance brokerage, and human resources solutions and outsourcing services. Our key advantage is our broad view of two of the most important issues in our economy today: risk and people. With an employee base of 66,000 people working in more than 120 countries, including offices in Tallinn, Riga, Vilnius and Klaipeda, we can anticipate how changes in one sector impact another.

Our clients are industries' leaders in:

- Logistics
- Real estate development
- Construction
- Financial Institutions
- Production companies
- Marine
- IT
- Communications



Baltic Technology Group

Dagnija Lacis, President
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Fax: + 371 6750-4813
Industry: Information Technology
btg@btg.org.lv
www.btgsystems.com

BTG is a provider of outsourced IT services specializing in the areas of design, development and support of administrative, transaction processing and other complex applications for many highly regulated industries, including financial, public sector and healthcare. Established in 1991, BTG is ISO 9001:2008 certified and provides services to international clients from onsite at customer sites around the world or from BTG facilities in Riga, Daugavpils and Ventspils, Latvia.

BTG provides a full range of IT services to the local Baltic market and CIS countries including sales, installation and support of data communication, data warehouse, and business intelligence products.

CORPORATE CONTRIBUTING MEMBERS

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CEMEX

Graham Russell, CEO Baltic States, Finland & Russia
Eric Trusiewicz, Director - Strategic Planning & Administration/Member of the Board
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Industry: Production and retail of building materials
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In April 2006, CEMEX initiated an expansion project for their cement plant in Latvia in order to increase cement production capacity by approximately 0.8 million tons per year to support strong demand in the region. The new plant was fully commissioned during July 2010. The company's total capital expenditure in the capacity expansion of this plant was approximately U.S.9 million through 2013. Company produces high quality cement, which is also valued in export markets. As of 2014 the company offers also paving solutions for roads, parking lots and industrial areas.

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Citadele banka

Guntis Belavskis, Chairman of the Board
Republikas laukums 2a
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Industry: Financial services/Investment
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Citadele banka is a local Latvian bank which offers banking, financial and asset management services. The core market of the Citadele Group is the Baltic States - Latvia, Lithuania and Estonia. Citadele is the exclusive cooperation partner of American Express® in Latvia and Lithuania who is entitled to issue American Express payment cards.

An international group of investors represented by Ripplewood Advisors LLC together with 12 reputable investors own 75 % plus one of Citadele banka's shares. The European Bank for Reconstruction and Development (EBRD) owns the remaining 25% minus one of the bank's shares.



COBALT

Dace Silava-Tomsone, Managing Partner
Ingrida Karina-Berzina, Partner (J.D., admitted to the bar in Pennsylvania and New Jersey and Latvia)
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COBALT is the new closely integrated alliance formed by Raidla Lejins & Norcous offices in Latvia and Lithuania, LAWIN office in Estonia and a newly established law office in Belarus.

Our team of 120 experienced lawyers offers leading-edge legal solutions in all key areas of business law: mergers & acquisitions, banking and finance, capital markets, EU law and competition law, dispute resolution, tax law, restructuring and bankruptcy, real estate & construction, energy and infrastructure, environmental law, IP & IT and employment law.

COBALT offices are all established and recognized top players in the Baltic and international legal market and have a strong track record of advising top international and regional businesses, financial institutions, state and local governments. Recent international recognitions of various COBALT offices include Chambers Europe Award for Excellence 2015: Baltic Law Firm of the Year, and International Financial Law Review's Law Firm of the Year 2015 award for the Baltic region.



Cytec Latvia

John Michael Webb, Director, Global Business Services
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www.cytec.com

Cytec Industries Inc. is a global specialty chemicals and materials company focused on developing, manufacturing and selling value-added products.

Our products serve a diverse range of end markets including aerospace, adhesive, automotive and industrial coatings, chemical intermediates, inks, mining and plastics.

As part of its long-term strategy Cytec Industries Inc. established in 2010 a scalable support organization by setting up a Global Business Services in Riga, Latvia, for the purpose to provide support services to subsidiaries of Cytec Industries Inc. globally, in the field of finance and accounting, customer service, logistics, human resource management, IT helpdesk, procurement, data management and hazard communication.

CORPORATE CONTRIBUTING MEMBERS

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DEAC

Aigars Valdmanis, Head of Indirect Channel Sales
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Mob.: +371 2949-1115
Industry: Information technology
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Established in 1999, DEAC is one of the largest independent data center operators in Northern Europe. As a full service company with highly qualified personnel, DEAC provides complete data center services, from customer's requirements to tailor-made IT solutions, infrastructure platform, technical support and remote administration. DEAC follows build-to-order approach working on individual projects.

Located in strategic traffic exchange points – London, Amsterdam, Frankfurt Moscow and Riga - DEAC data centers deliver premium cloud, backup and managed solutions, playing a prominent role in the data privacy requirements.

DEAC has proved itself as a customer driven company with more than 2500 customers across 40 countries - in Europe, Russia and CIS countries, Asia and North America.

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EVERSHEDS BITĀNS

Eversheds Bitans

Maris Vainovskis, Senior Partner
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www.eversheds.com

Eversheds is one of the world's largest corporate law firms. Committed locally with Latvian office - Eversheds Bitans, but connected globally, with offices based in the world's major economic centers in 29 countries. The firm has proven track record of delivering consistently high quality legal services across jurisdictions. Eversheds is noted for effectively delivering complex, multi-national legal services through one point of contact. Eversheds Bitans takes pride in high caliber advice, informed by sector specific knowledge, is matched by value for money and pioneering techniques that drive efficiency and effectiveness. Collaborative working and innovative thinking is encouraged and supported at all levels, meaning that clients enjoy an offering that is constantly evolving and improving to meet their changing needs. Eversheds continues to find new ways of giving clients more value by setting the standard, challenging industry norms and delivering a service that is of economical and practical significance to clients.



LOGISTICS FOR MANUFACTURERS

GEFCO Baltic

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For more than 60 years the GEFCO Group, one of the top 10 logistics providers in Europe, has been regarded as an expert in providing logistic services to industrial companies especially in the Automotive Industry. GEFCO Baltic has been committed both to profitable growth and outstanding quality since the establishment of the company on February 14th, 2008. The head office of GEFCO Baltic is located in the middle of the Baltic region in Riga and at the junction of Europe, Russia and the CIS.

GEFCO Baltic provides the following inbound and outbound logistics services:

- Transportation of industrial goods in Europe by road
- Transportation and logistics of new vehicles
- Sea freight (container flows) and airfreight
- Railway and Multimodal transport solution between Europe, Central Asia and China
- Project Cargo (over dimension and over weight) shipments development
- Distribution in the Baltic and Scandinavian countries
- Various logistics services including warehousing, customs brokerage and stock management, fiscal representation, tax optimization services.



IBM Latvija

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IBM is the world's largest information technology company. IBM revenue into 2014 totaled \$92,8 billion, net income was \$21 billion, number of employees (worldwide) has reached 379, 592. For each of the past 22 years (1993-2014), IBM has been granted more U.S. patents than any other company. During 2014, spent approximately 6 percent of revenue in research and development and invested approximately 4 billion USD on capital investments. IBM's 7,534 patents awarded in 2014 represent a diverse range of inventions poised to enable significant innovations that will position the company to compete and lead in the emerging opportunities represented by cloud, big data and analytics, security, social and mobile.

IBM provides diverse industry experience and a full range of resources—consulting, technology, alliances, integration, financing—to help build a strategic plan and deploy solutions tailored to any industry, and to any business. IBM brings deep business process knowledge of 18 different industries to strategic decision-making—helping a company evolve into a flexible and integrated enterprise available on demand to its customers.

CORPORATE CONTRIBUTING MEMBERS

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International School of Latvia

Mary Russman, Director
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Industry: Education
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www.isl.edu.lv

We are very proud to be the only Pre-Kindergarten – Grade 12 International Baccalaureate World School in the Baltics. The International School of Latvia is the oldest and most experienced international school in the country, and we are celebrating our 20th Anniversary this year. Located in the small town of Pinki, just minutes away from Riga and Jurmala, we purpose-built-school houses more than 330 students from over 30 countries. Our international flavor also extends to our faculty who come from the USA, United Kingdom, Canada, Latvia, Israel, Australia, and Russia. This diversity and the wide-range of activities and sporting fixtures across Central and Eastern Europe gives our students a truly International experience while at our school. We are a community of staff, students and parents who work together in our school community and in the world around us. We build academic excellence through a balanced education using English as a common language. We strive to promote responsibility, integrity, and respect in all our students through an international view of the world.



InterSource International, Inc.

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InterSource International, Inc. is one of Latvia's first American start-up ventures since the country regained independence. The company's first businesses were in restaurant development (American Fried Chicken and Little Johnny's American Pizza) and pharmaceutical distribution (Major Pharmaceuticals). Today, it is one of Latvia's leading real estate companies.

InterSource's properties include Jacob's Barracks at Torna 4 and the Flower House on Maza Jaunavu 8. Its tenants are some of Latvia's best known organizations including American Chamber of Commerce, City of Liepaja, as well as the Governments of Netherlands and Italy. Through its partners, InterSource is active in construction management, property and facility management.

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Johnson & Johnson AB Latvia branch

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Johnson & Johnson is the world's most comprehensive and broadly-based manufacturer of health care products. Its corporate headquarters are at Johnson & Johnson Plaza, New Brunswick, New Jersey. Johnson & Johnson is listed on the New York Stock Exchange since 1944, under the symbol JNJ. It is one of the companies used to calculate the Dow Jones Industrial Average.

More than 104,000 people in more than 54 countries work for Johnson & Johnson in three business segments (consumer, medical device and diagnostics, and pharmaceutical). Approximately half the employees (and half the revenues) are located outside the United States. The company was ranked 7th on the Fortune Magazine's list of Most Admired Companies. In 1993 Johnson & Johnson started to work in Baltic States.



KPMG in the Baltics & Belarus

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KPMG is one of the leading professional services firms providing Audit, Tax, Legal and Advisory services globally in 155 countries. KPMG has been operating in the Baltics and Belarus since 1992 with more than 420 staff who consistently provide high-level services.

At KPMG our Purpose is to inspire confidence and empower change. Living by this Purpose we become the Clear Choice.

We work closely with private sector local and international clients and local public sector clients across all industry sectors, helping them to mitigate against risks and grasp opportunities, and meet their compliance requirements. By bringing different perspectives, sound judgment and extensive cross-border collaboration, KPMG professionals help to enable clients' informed decision-making wherever they do business.

CORPORATE CONTRIBUTING MEMBERS

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Klavins Ellex[®]

Klavins Ellex

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Klavins Ellex is the leading legal team in the Baltics with broad specialization and deep experience. Our cross-border portfolio includes the most significant international projects and landmark local deals in the region since the beginning of the 1990s.

Klavins Ellex is the first Baltic business law firm to establish a permanent presence in Brussels. Ellex's Brussels office was established to better serve the interests of our clients by providing them with legal advice on a broad range of EU laws.

With over 150 legal experts and the widest variety of practice areas, Klavins Ellex is ideally positioned to provide each client with top expertise and in-depth specialized legal services both individually within Estonia, Latvia or Lithuania, as well as on a trans-Baltic scale.

Klavins Ellex office is extremely proud of the long-standing commitment to the business community in Latvia through their uninterrupted service in AmCham since its foundation in 1993.



Microsoft Latvia

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As a company, and as individuals, we value integrity, honesty, openness, personal excellence, constructive self-criticism, continual self-improvement, and mutual respect. We are committed to our customers and partners and have a passion for technology. We take on big challenges, and pride ourselves on seeing them through. We hold ourselves accountable to our customers, shareholders, partners, and employees by honoring our commitments, providing results, and striving for the highest quality.

Founded in 1975, Microsoft (Nasdaq "MSFT") is the worldwide leader in software, services and solutions that help people and businesses realize their full potential. Microsoft Latvia was established in 1999, and is responsible for Microsoft business operations in Latvia. For more than 15 years professionals of Microsoft Latvia provide partner support, services' and solution development, as well as marketing campaigns. Since its establishing enterprise has invested more than 30 million US dollars through cash and software donations in various community affairs projects in Latvia.



Nasdaq Riga

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Nasdaq Riga and Latvian Central Depository are the leading securities market operators in Latvia. Together with Nasdaq group's exchanges in Vilnius and Tallinn Nasdaq Riga has created from investors' perspective a single and harmonized Baltic market which is easily accessible to international investors through its local and international members.

Nasdaq Riga ensures high listing standards, investor protection and market transparency in line with E.U. regulations and internationally accepted industry standards and practices. The Nasdaq Group in Latvia also operates central public securities register and state funded pension register. Nasdaq Riga is owned by The NASDAQ OMX Group, Inc., the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents and in more than 50 countries.

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Established in 1993, NCH today has over \$3 billion of capital under management in the CIS markets, with funds across four investment disciplines: listed equity, real estate, agribusiness and private equity. NCH investors include leading university endowments, corporate and state pension funds, foundations, family investment offices and other institutions. NCH current investments in Latvia are over \$400 million.

NCH projects in Latvia:

- Sidrabe, Inc. - www.Sidrabe.com The world leader in development of Vacuum Deposition Technologies.
- GroGlass, Inc. - www.GroGlass.com An advanced Vacuum Coating factory.
- Strategically located buildings and land properties - www.Domuss.lv.
- Gypsum Factory (2nd stage) - a unique apartment complex in Kipsala, Riga - www.gipsafabrika.lv.
- Mezaparks - upper-middle class villas - www.mezaparks.com.
- Kaivas Retail Park- a merged retail park and brand outlet centre in Dreilini www.kaivas.lv.
- Energy efficient individual homes - www.NordicHomes.lv.
- Riga Plaza Retail Mall & Entertainment Center - www.RigaPlaza.lv.

CORPORATE CONTRIBUTING MEMBERS

36



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PricewaterhouseCoopers (PwC) is one of the world's largest providers of assurance, tax, legal and business consulting services. We believe that the best outcomes are achieved through close collaboration with our clients and the many stakeholder communities we serve. We operate in Latvia since 1993, and currently employ over 120 employees among them specialists qualified locally as Latvian Sworn auditors and internationally as ACCA, CFA, CISA and CIA.

PwC helps its clients build value, manage risk and improve their performance. Our goal is to contribute to the development of Country's economy by advising local businesses, governmental institutions and foreign investors. Our regional practice allows us to use the most capable and experienced experts across to serve our clients in the best possible way.

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Radisson Blu Hotel Latvija

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Radisson Blu Hotel Latvija

The Radisson Blu Hotel Latvija is a contemporary high-rise hotel in the city center with 571 guest rooms, Conference and Event Center with 16 multifunctional rooms and conceptually unique ESPA Riga spa facilities.

Radisson Blu Rīdzene Hotel

A prestige and elegant hotel by the Old Town with 95 light-filled, elegantly decorated rooms, 7 conference rooms and gourmet restaurant Piramida.

Radisson Blu Elizabete Hotel

A fashionable designer hotel in the heart of the city with 228 trendy guest rooms, 2 modern conference rooms, beautiful courtyard terrace and stylish grill restaurant C.U.T.



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Raytheon company, with 2013 sales of \$24 billion and 63,000 employees worldwide, is a technology and innovation leader specializing in defense, security and civil markets throughout the world. With a history of innovation spanning 92 years, Raytheon provides state-of-the-art electronics, mission systems integration and other capabilities in the areas of sensing; effects; and command, control, communications and intelligence systems, as well as cyber security and a broad range of mission support services. Raytheon is headquartered in Waltham, Mass.



Rietumu Bank

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Rietumu – the largest privately owned bank in Latvia with local equity. Established in 1992, Rietumu remains in the top-five of Latvian banks according to its major balance sheet indicators. Rietumu focuses on rendering a wide range of financial services and banking products to corporate customers and high-net-worth individuals. Among our clients – large international companies actively involved in trading, logistics, and other areas with business interests in the Baltic States, the CIS, including Russia, Belarus, Ukraine, Kazakhstan, as well as Europe and Asia.

Headquartered in the capital of Latvia, Riga, the Bank has its representative offices in Bucharest, Erevan, Amati, Minsk, Kiev and Moscow. The banking service is provided on round-the-clock basis and is available in 6 languages; our customers can manage their accounts remotely via the Internet or iPhone.

CORPORATE CONTRIBUTING MEMBERS

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Rīgas Karte

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Xerox Business Solutions France and Rigas Satiksme have established Rīgas Karte in 2007 as a joint venture in order to finance, install and operate the “e-talons” e-ticketing in Rīga’s public transports.

From fare collection to intelligent transportation systems (ITS), Xerox meets public transit daily operational challenges with innovative and efficient solutions. As a technology developer and integrator, Xerox brings e-ticketing and computer-aided dispatch/automatic vehicle location (CAD/AVL) systems, ITS technologies, parking and toll solutions, as well as photo enforcement services.

Xerox Business Solutions France ticketing solutions are found on the five continents, in Europe in cities such as Rīga, Warsaw, Paris, Lyon, Nice, Zurich, Milan, Venice, Barcelona and many more. Rīgas Karte has turned the very popular “e-talons” smartcards into multi-purpose cards to serve other transportation operators including Pasazieru Vilciens railways, but also schools and welfare services.

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SPĪGULIS & KUKAINIS

attorneys at law | zvērināti advokāti

Spigulis & Kukainis – Law Firm

Matiss Kukainis, Partner
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Licensed Attorney in USA (J.D. – Illinois Bar, USA) &
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Spigulis & Kukainis is a full service business law firm located in Rīga, Latvia, with attorneys who are licensed to practice in both the United States and Latvia.

Spigulis & Kukainis provides a full range of legal services, and can assist with all business law related issues. The firm is well known for its experience with competition law, issues related to shipping/transport (with an emphasis on ports), litigation, real estate law (sale, lease, valuation, and management of any type of property including forest/timber valuation and sale), and inheritance law/succession planning.

Spigulis & Kukainis is respected in the community. Partner Matiss Kukainis was a Board Member (since 2007-2015) and former President of AmCham Latvia (2014), and teaches business law at various universities in Latvia at both the undergraduate and graduate levels. Spigulis & Kukainis regularly donates their legal services, as well as financial contributions, to various non-profit organizations.



Systems Logistics

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Systems Logistics is a warehousing and logistic company located in the Freeport of Rīga. Our multimodal terminal provides such services as reloading, warehousing, customs transit, railway service and other types of port services. We ensure that services provided by our company are prompt, of good quality, economically justified and profitable.

SYSTEMS group includes the following associated companies - “Systems Logistics”, “Systems Recycling”, “Systems Terminal”, “Systems EKO”.



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Strategic Staffing Solutions International (S3I) opened an office in Rīga, Latvia, in July, 2013 to service its customers in the region and expand its growth in Europe. Countries already serviced by S3I include Lithuania, Estonia, Romania, Poland, Czech Republic, Ukraine, and most Nordic countries. S3I provides consulting in IT, human resources, finance, shared service centers, build-operate-transfer services and direct hire services. The new office is located at Terbatas iela 14 in Rīga and is staffed with local talent and support from Vilnius.

S3I chose Latvia because it is well positioned to achieve economic stabilization and regain robust levels of economic growth over the next few years. S3I is committed to being part of that progress. It will provide services and solutions to current and new customers in the region so they can continue to develop and produce high profitability goods and services and create well-paying jobs.

CORPORATE CONTRIBUTING MEMBERS

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VALMIERA GLASS®

Valmieras stikla šķiedra

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JSC Valmieras stikla šķiedra and the city of Valmiera are the origins of our brand name and the location of the Valmiera Glass Group's head office. Valmiera Glass Group is one of the leading European manufacturers of glass fibre-based products. Headquartered in Valmiera, Latvia, the Valmiera Glass Group also has companies in the United Kingdom and in the United States of America. With more than 80 years of experience in glass fibre production, the Group services industrial markets, including composites, thermal and technical insulation and construction industries. Valmiera Glass Group products benefit from innovative production and application technology plus the most up-to-date manufacturing facilities. The Group employs about 950 people at its headquarter in Valmiera.

CORPORATE MEMBERS

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42



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CORPORATE MEMBERS

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Baltika*

Denvers Baltika

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Dome Hotel & SPA

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Answers That Matter.

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CORPORATE MEMBERS

46



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Inlat Plus

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ISP Optics Latvia

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lens assemblies
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www.ispoptics.eu



Kronbergs & Cukste

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Latvia Tours

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Industry: Tourism/Transport
David.Verrier@latviatours.lv
www.latviatours.lv
www.bplus.lv
www.lidot.lv

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CORPORATE MEMBERS

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Latvijas valsts meži

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Leinonen

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Marsh

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Consulting
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Merck Sharp & Dohme Latvija

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Olympic Casino Latvia

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PFIZER Luxembourg SARL Branch office in Latvia

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Premier Restaurants Latvia

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Procter & Gamble Marketing Latvia

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Radisson Blu Daugava Hotel

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Restaurant Zoste

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RISEBA (Riga International School of Economics and Business Administration)

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Rödl & Partner

Rödl & Partner

Jens - Christian Pastille, Managing Partner
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SAKRET

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SEB banka

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RTU Riga Business School

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CORPORATE MEMBERS

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Ventspils Nafta

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VeriFone Baltic

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payment solutions provider
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SMALL BUSINESS MEMBERS

53



American Baltic Investments

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Art Nouveau Rīga

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Callidus Capital

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Career Evolution Coaching

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SMALL BUSINESS MEMBERS

54



Data Security Solutions

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Latvian American Shipping Line

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training, lobbying, marketing and
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Giraffe360

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LPM Service

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NFC Team

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PBK

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SMALL BUSINESS MEMBERS

56



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pārstāvis Latvijā | Brera

Steelcase representative in Latvia – Brera

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STUDIO HERMANSONS

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NON-PROFIT LEVEL MEMBERS

57



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Consulate of the Republic of Latvia, San Francisco

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Latvian Foster Family Association

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SOS Children's Villages in Latvia

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NON-PROFIT LEVEL MEMBERS

58



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59



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HUMAN DEVELOPMENT AWARD



Sculpture "Sprout" made by artist Olga Silova. A stylized figure of a young female human is associated with spring - fragile, yet full of energy, vigorous, attentive and modest.

The goals of the Human Development Award are to promote human development and to further Latvia's sustainable economic growth and prosperity, and increase the productivity, health and well-being of Latvia's people.

Find out more: <http://bit.ly/HDAward>

ABI AMERICAN BALTIC INVESTMENTS

Hamid Ladjevardi is a manager of American Baltic Investments, which seeks to identify, develop, and arrange capital for investment in targeted projects in Latvia.

He is an advisory board member of the non-profit organization, Latvian Foster Family Association, where he has been active in expanding the operating capacity of the Society for rendering its charitable services with a focus on the work of foster families and guardians in promoting the welfare of orphans and other children left without parental care. Furthermore, it strives to help increase awareness of the benefits of de-institutionalizing of childcare in Latvia.



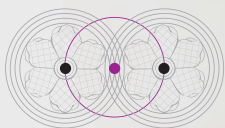
We shape the future by inspiring students and supporting teachers



Empowering schools and enterprises for better future in the world and cloud

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LE DOME
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RELAIS &
CHATEAUX

